

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

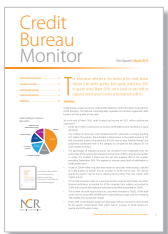
The total value of new credit granted decreased from R163.62 billion to R141.78 billion for the quarter ended March 2023, a decrease of 13.35% when compared to the previous quarter and a decrease of 10.92% year-on-year. The number of applications for credit decreased from 15.61 million to 15.02 million in March 2023, representing a decrease of 3.77% for the quarter. The rejection rate for applications was 70.07%.

The Banks' share of total credit granted was R113.19 billion (79.83%), Retailers R5.43 billion (3.83%), Non-Bank financiers R11.50 billion (8.11%) and "Other credit providers" R11.66 billion (8.22%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended March 2023 was R2.29 trillion, representing a quarter-on-quarter increase of 1.40%. The number of accounts increased by 0.14% for the quarter ended March 2023. Mortgages accounted for R1.20 trillion (52.24%); "Secured credit agreements" for R498.88 billion (21.74%); Credit facilities for R312.22 billion (13.60%); Unsecured credit for R222.48 billion (9.69%); Developmental credit for R60.32 billion (2.63%) and Short-term credit for R2.09 billion (0.09%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended March 2023:

- The value of mortgages granted decreased by 22.19% quarter-on-quarter from R57.92 billion to R45.07 billion;
- Secured credit granted decreased from R50.09 billion for December 2022 to R45.47 billion for March 2023 (a quarter-on-quarter decrease of 9.23%);



For further information on credit bureau information, please access the Credit Bureau Monitor on www.ncr.org.za

1. Market overview.....	3
2. Mortgage agreements.....	7
3. Secured credit.....	9
4. Credit facilities.....	11
5. Unsecured credit transactions.....	13
6. Short-term credit transactions.....	16
7. Developmental credit.....	19
8. Definitions.....	22
9. Appendix tables.....	23

- Unsecured credit agreements decreased from R26.85 billion to R23.25 billion for March 2023 (a quarter-on-quarter decrease of 13.39%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts decreased from R24.66 billion to R23.75 billion for March 2023 (a quarter-on-quarter decrease of 3.70%);
- Short-term credit showed a quarter-on-quarter decrease of 16.51% from R2.53 billion to R2.11 billion;
- Developmental credit showed a quarter-on-quarter increase of 35.29% from R1.58 billion to R2.14 billion.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 31 March 2023 (2023-Q1).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended March 2022 to the quarter ended March 2023 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended December 2022 to the quarter ended March 2023. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R31.69 billion (1.40%) for the quarter ended March 2023. The value of credit granted to consumers decreased by R21.84 billion (13.35%) from R163.62 billion to R141.78 billion for the quarter ended March 2023.

Figure 1.1 Total credit granted and gross debtors book March 2023

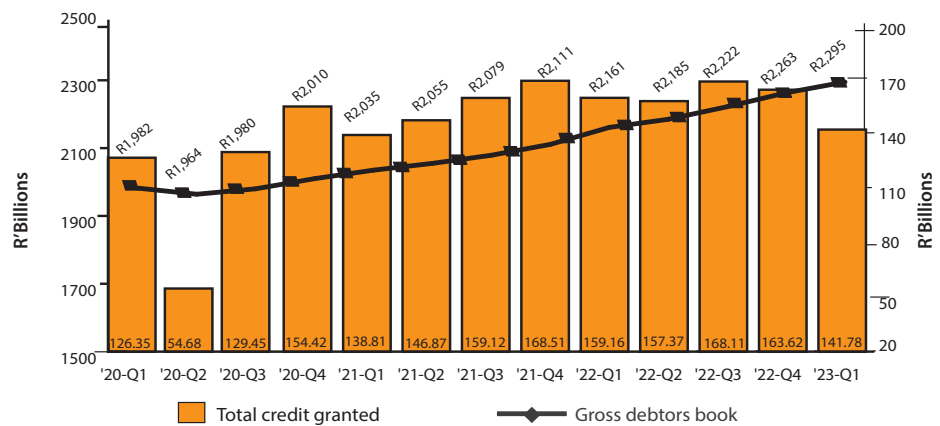


Table 1.1: Credit granted

Agreements	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	% Change (Q1/Q4)	% Change (Y/Y)
Credit transactions	134,447,039	133,095,249	142,327,628	138,965,411	118,038,713	-15,06%	-12,20%
Credit facilities	24,712,560	24,270,767	25,784,062	24,658,931	23,746,234	-3,70%	-3,91%
Total	159,159,599	157,366,015	168,111,690	163,624,342	141,784,946	-13,35%	-10,92%

1.1 Credit granted

The value of consumer credit granted for the quarter ended March 2023 showed a decrease of R21.84 billion (13,35%) when compared to the quarter ended December 2022 as depicted in Table 1.1. On a y-o-y basis the value of credit granted decreased by R17.37 billion (10,92%).

Table 1.2: Credit granted – number of agreements

Agreements	2022-Q1 000	2022-Q2 000	2022-Q3 000	2022-Q4 000	2023-Q1 000	% Change (Q1/Q4)	% Change (Y/Y)
Number of credit transactions	1,670	1,748	1,779	1,868	1,600	-14,38%	-4,24%
Number of credit facilities	2,158	2,260	2,323	2,488	2,188	-12,03%	1,41%
Total	3,828	4,008	4,102	4,356	3,788	-13,04%	-1,05%

The total number of credit agreements entered into was 3.79 million for the quarter ended March 2023. This was a decrease of 13.04% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into decreased by 1.05%.

Table 1.3: Credit granted – per industry

Agreements	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q1% Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Banks	129,207,138	130,157,492	138,635,543	132,604,372	113,190,672	79,83%	-14,64%	-12,40%
Non-bank vehicle financiers	11,674,707	9,988,647	10,241,250	12,548,656	11,501,513	8,11%	-8,34%	-1,48%
Retailers	6,340,895	6,458,512	6,971,797	6,888,110	5,433,549	3,83%	-21,12%	-14,31%
Other credit providers	11,936,858	10,761,364	12,263,100	11,583,203	11,659,212	8,22%	0,66%	-2,33%
Total	159,159,599	157,366,015	168,111,690	163,624,342	141,784,946	100,00%	-13,35%	-10,92%

Banks accounted for 79.83% of the total value of credit granted for the quarter ended March 2023 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (8.11%), retailers (3.83%) and other credit providers (8.22%).

Table 1.4: Number of applications received and rejected

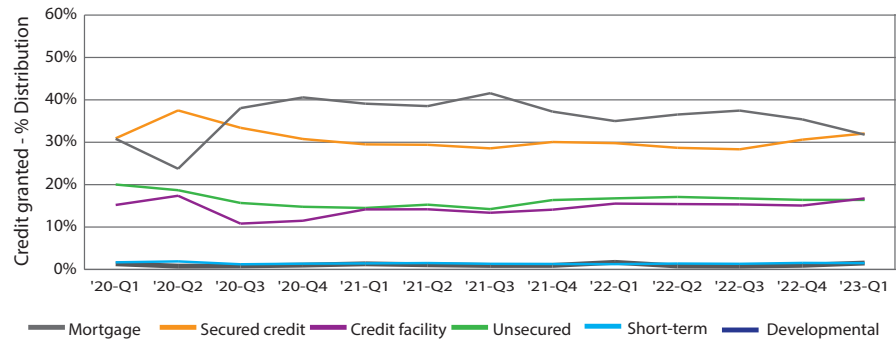
Agreements	2022-Q1 000	2022-Q2 000	2022-Q3 000	2022-Q4 000	2023-Q1 000	% Change (Q1/Q4)	% Change (Y/Y)
Number of applications received	13,103	13,119	14,984	15,613	15,025	-3,77%	14,66%
Number of applications rejected	8,700	8,751	10,410	10,731	10,528	-1,89%	21,01%
% of applications rejected	66.40%	66.70%	69.48%	68.73%	70.07%		

The rejection rate increased from 68.73% for the quarter ended December 2022 to 70.07% for the quarter ended March 2023. The number of applications received decreased by 3.77% and number of applications rejected decreased by 1.89% for the quarter ended March 2023.

Table 1.5: Credit granted – credit type

Agreements	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q1% Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	55,705,855	57,501,161	62,983,755	57,916,362	45,067,547	31,79%	-22,19%	-19,10%
Secured credit	47,407,415	45,140,710	47,636,256	50,091,814	45,467,184	32,07%	-9,23%	-4,09%
Credit facilities	24,712,560	24,270,767	25,784,062	24,658,931	23,746,234	16,75%	-3,70%	-3,91%
Unsecured credit	26,687,775	26,980,192	28,169,815	26,846,123	23,251,160	16,40%	-13,39%	-12,88%
Short-term credit	1,992,181	2,188,857	2,230,822	2,527,141	2,109,825	1,49%	-16,51%	5,91%
Developmental credit	2,653,813	1,284,329	1,306,980	1,583,970	2,142,997	1,51%	35,29%	-19,25%
Total	159,159,599	157,366,015	168,111,690	163,624,342	141,784,947	100,00%	-13,35%	-10,92%

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted decreased from R26.85 billion for the quarter ended December 2022 to R23.25 billion for the quarter ended March 2023 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted decreased from R57.92 billion for the quarter ended December 2022 to R45.07 billion for the quarter ended March 2023.

Table 1.6: Gross debtors book – credit type

Agreements	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	1,125,045,076	1,143,045,914	1,165,976,857	1,184,338,300	1,199,004,490	52,24%	1,24%	6,57%
Secured credit	478,795,068	479,873,181	485,163,785	493,471,629	498,876,742	21,74%	1,10%	4,19%
Credit facilities	282,974,932	286,647,255	292,866,752	304,206,959	312,224,548	13,60%	2,64%	10,34%
Unsecured credit	214,013,059	216,309,347	218,227,222	221,506,217	222,481,450	9,69%	0,44%	3,96%
Short-term credit	1,841,124	1,859,410	1,962,918	2,230,124	2,093,108	0,09%	-6,14%	13,69%
Developmental Credit	58,066,007	57,449,472	57,329,307	57,554,786	60,318,110	2,63%	4,80%	3,88%
Total	2,160,735,265	2,185,184,580	2,221,526,842	2,263,308,016	2,294,998,447	100,00%	1,40%	6,21%

There was a q-o-q increase of R31.69 billion (1.40%) in the value of gross debtors book for the period ended March 2023 as indicated in Table 1.6. The corresponding y-o-y growth was R134.26 billion (6.21%). The Mortgage credit book increased by R14.67 billion (1.24%) q-o-q and by R73.96 billion (6.57%) on a y-o-y basis. The Secured book increased by R5.41 billion (1.10%) q-o-q and by R20.08 billion (4.19%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Banks	1,817,674,262	1,842,120,966	1,877,503,038	1,912,700,986	1,941,475,675	84,60%	1,50%	6,81%
Retailers	39,781,293	41,505,052	42,858,535	46,198,039	44,524,579	1,94%	-3,62%	11,92%
Non-bank vehicle financiers	115,750,026	114,017,583	113,643,654	115,263,894	118,739,207	5,17%	3,02%	2,58%
Other credit providers	187,529,684	187,540,979	187,521,615	189,145,097	190,258,986	8,29%	0,59%	1,46%
Total	2,160,735,265	2,185,184,580	2,221,526,842	2,263,308,016	2,294,998,447	100,00%	1,40%	6,21%

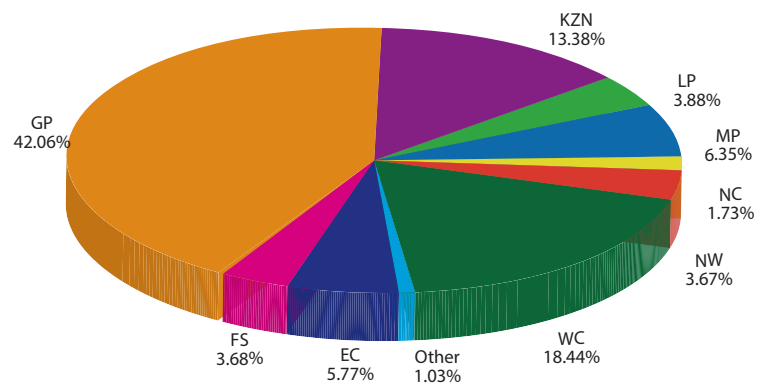
There was a q-o-q (1.40%) and y-o-y (6.21%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

Agreements	2022-Q1 000	2022-Q2 000	2022-Q3 000	2022-Q4 000	2023-Q1 000	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	1,664	1,663	1,667	1,670	1,667	4,53%	-0,15%	0,20%
Secured credit	3,265	3,236	3,403	3,466	3,250	8,83%	-6,22%	-0,45%
Credit facilities	25,289	24,163	24,571	25,238	25,513	69,28%	1,09%	0,88%
Unsecured credit	4,478	4,487	4,528	4,548	4,524	12,28%	-0,54%	1,03%
Short-term credit	620	623	649	696	693	1,88%	-0,50%	11,75%
Developmental credit	1,158	1,154	1,156	1,154	1,178	3,20%	2,09%	1,72%
Total	36,474	35,327	35,973	36,772	36,826	100,00%	0,14%	0,96%

The number of accounts that make up the debtors book increased by 0.14% from 36.77 million to 36.83 million for the quarter ended March 2023. The total number of accounts increased by 0.96% on a y-o-y basis. Credit facilities had the biggest share of 69.28% of the total number of accounts for the quarter ended March 2023 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2023-Q1



A significant portion of credit granted went to consumers in the Gauteng province at R59.64 billion (42.06%). The Western Cape and KwaZulu-Natal accounted for R26.15 billion (18.44%) and R18.97 billion (13.38%) respectively. The remaining provinces constituted R37.03 billion (26.11%) as illustrated in Figure 1.3.

2. Mortgage agreements

2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R50K	6,347	6,049	6,865	5,618	6,282	0,01%	11,82%	-1,03%
R51K-R100K	44,985	43,425	49,849	41,371	44,932	0,10%	8,61%	-0,12%
R101K-R150K	94,675	83,382	106,019	85,655	110,574	0,25%	29,09%	16,79%
R151K-R350K	867,668	890,271	978,342	861,880	827,010	1,84%	-4,05%	-4,69%
R351K-R700K	5,465,746	5,953,473	5,687,958	5,516,727	4,231,836	9,39%	-23,29%	-22,58%
≥R700K	49,226,434	50,524,561	56,154,721	51,405,112	39,846,913	88,42%	-22,48%	-19,05%
Total	55,705,855	57,501,161	62,983,755	57,916,362	45,067,547	100,00%	-22,19%	-19,10%

The rand value of mortgage agreements granted decreased by 22.19% for the quarter ended March 2023 as indicated in Table 2.1. The majority (88.42%) of mortgage agreements granted during the March 2023 quarter were in excess of R700K. Total mortgages granted on a y-o-y basis decreased by 19.10%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R50K	229	219	250	198	200	0,57%	1,01%	-12,66%
R51K-R100K	531	515	576	484	534	1,51%	10,33%	0,56%
R101K-R150K	703	628	791	637	654	1,85%	2,67%	-6,97%
R151K-R350K	3,321	3,389	3,723	3,284	3,040	8,59%	-7,43%	-8,46%
R351K-R700K	9,879	10,756	10,274	9,961	7,162	20,25%	-28,10%	-27,50%
≥ R700K	28,788	30,245	33,438	31,032	23,781	67,23%	-23,37%	-17,39%
Total	43,451	45,752	49,052	45,596	35,371	100,00%	-22,43%	-18,60%

The number of mortgage agreements entered into decreased by 22.43% for the quarter ended March 2023 as indicated in Table 2.2. The majority (67.23%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements decreased by 18.60%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
≤R10K	192	313	229	191	155
% share of credit granted	0.44%	0.68%	0.47%	0.42%	0.44%
R10.1K-R15K	619	2,864	576	584	417
% share of credit granted	1.42%	6.26%	1.17%	1.28%	1.18%
>R15K	42,639	42,575	48,247	44,820	34,798
% share of credit granted	98.13%	93.06%	98.36%	98.30%	98.38%
Total number of mortgages	43,450	45,752	49,052	45,595	35,370

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
≤R10K (R000)	71,432	116,738	106,514	68,118	56,813
% share of credit granted	0.13%	0.20%	0.17%	0.12%	0.13%
R10.1K-R15K (R000)	271,793	2,428,604	246,802	266,626	196,720
% share of credit granted	0.49%	4.22%	0.39%	0.46%	0.44%
>R15K (R000)	55,360,931	54,955,820	62,630,439	57,580,186	44,809,814
% share of credit granted	99.38%	95.57%	99.44%	99.42%	99.44%
Total value of mortgages(R000)	55,704,155	57,501,161	62,983,755	57,914,930	45,063,347

2.2 Mortgages granted by level of income¹

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended March 2023 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

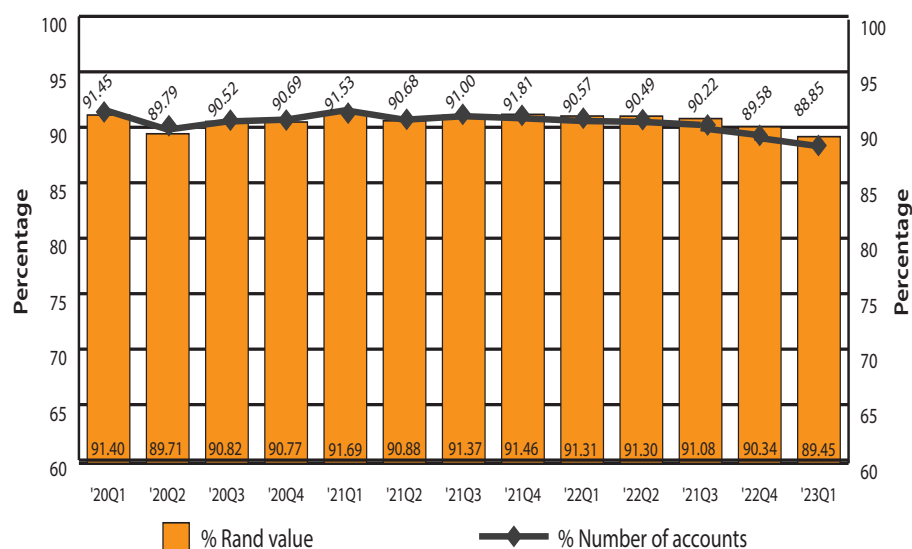
Table 2.5: Gross debtors book – mortgages

Agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	1,125,045,076	1,143,045,914	1,165,976,857	1,184,338,300	1,199,004,490	1.24%	6.57%
Number of accounts	1,663,885	1,663,419	1,666,527	1,669,675	1,667,232	-0.15%	0.20%

2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R14.67 billion (1.24%) on a q-o-q and of R73.96 billion (6.57%) on a y-o-y basis. The number of accounts decreased by 0.15% q-o-q, but increased by 0.20% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgage book reported as “current”



1. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" decreased from 90.34% for December 2022 to 89.45% for March 2023. The percentage (number) of accounts reported as "current" decreased from 89.58% to 88.85% for the same period as illustrated in Figure 2.1

3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q1 % Distribution	% Change (Q1/Q4)
Vehicle	43,565,787	41,552,906	43,261,918	45,173,079	41,816,837	91,97%	-7,43%
Retirement benefits	680,674	638,303	816,185	745,722	665,247	1,46%	-10,79%
Insurance policy	52,821	42,938	41,425	43,975	45,998	0,10%	4,60%
Furniture & other durables	1,202,985	1,402,099	1,449,963	2,390,388	1,413,066	3,11%	-40,89%
Other security	1,905,148	1,504,464	2,066,565	1,738,650	1,526,035	3,36%	-12,23%
Total	47,407,415	45,140,710	47,636,056	50,091,814	45,467,184	100,00%	-9,23%

As indicated in Table 3.1 the value of secured credit granted decreased by R4.62 billion (9.23%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R41.82 billion (91.97%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q1 % Distribution	% Change (Q1/Q4)
Vehicle	127,684	119,904	122,970	124,952	115,699	51,91%	-7,41%
Retirement benefits	3,083	3,005	3,739	3,585	2,970	1,33%	-17,15%
Insurance policy	3,932	3,344	3,209	3,292	3,589	1,61%	9,02%
Furniture & other durables	90,408	105,072	105,199	146,856	97,237	43,63%	-33,79%
Other security	3,048	2,414	2,907	3,094	3,369	1,51%	8,89%
Total	228,155	233,739	238,024	281,779	222,864	100,00%	-20,91%

Table 3.2. indicated a decrease in the number of secured credit agreements by 20.91% for the quarter ended March 2023. Vehicle as a form of security had the biggest share in numbers.

3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
≤R10K	66,736	76,368	75,489	105,360	68,892
% share of credit granted	29.43%	32.86%	31.90%	37.61%	31.11%
R10.1K-R15K	19,201	19,741	19,373	23,793	17,716
% share of credit granted	8.47%	8.49%	8.19%	8.49%	8.00%
>R15K	140,823	136,302	141,777	150,997	134,804
% share of credit granted	62.10%	58.65%	59.91%	53.90%	60.88%
Total number of secured credit agreements	226,760	232,411	236,639	280,150	221,412

There was a decrease in the percentage share of the numbers of secured credit agreements for individuals with a gross monthly income of “Up to 10K” from 37.61% to 31.11% for the quarter ended March 2023 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “Greater than R15K” increased from 53.90% to 60.88% for the quarter ended March 2023.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
≤R10K (R000)	1,302,555	1,398,817	1,366,533	1,756,255	1,223,962
% share of credit granted	2.79%	3.16%	2.92%	3.57%	2.74%
R10.1K-R15K (R000)	1,987,699	1,894,474	1,766,732	1,969,787	1,540,000
% share of credit granted	4.26%	4.28%	3.77%	4.00%	3.45%
>R15K (R000)	43,371,212	40,925,929	43,737,076	45,514,895	41,933,037
% share of credit granted	92.95%	92.55%	93.32%	92.43%	93.82%
Total value of secured credit (R000)	46,661,465	44,219,221	46,870,341	49,240,937	44,696,999

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended March 2023 as indicated in Table 3.4.

3.3 Gross debtors book – secured credit.

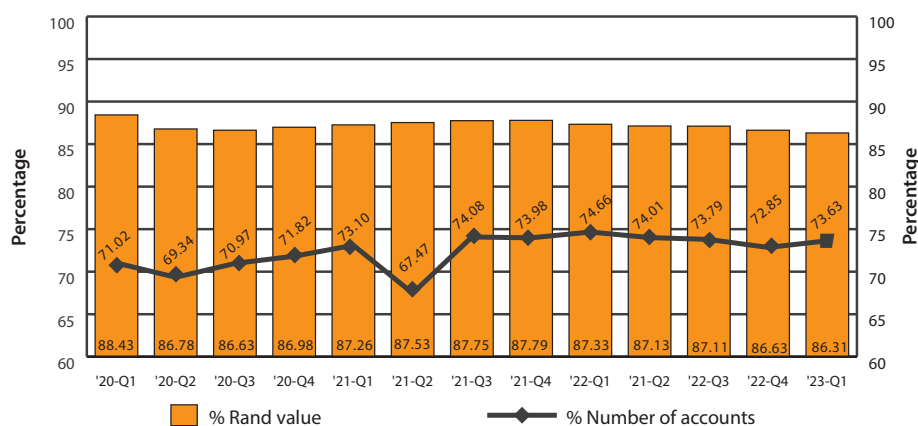
Table 3.5: Gross debtors book – secured credit

Agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	478,795,068	479,873,181	485,163,785	493,471,629	498,876,742	1.10%	4.19%
Number of accounts	3,265,101	3,236,381	3,403,215	3,466,058	3,250,450	-6.22%	-0.45%

The rand value of the gross debtors book for secured credit showed an increase of R5.41 billion (1.10%) for the quarter ended March 2023 and of R20.08 billion (4.19%) on a y-o-y basis. The number of accounts decreased by 6.22% q-o-q and by 0.45% on a y-o-y basis as indicated in Table 3.5.

3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” decreased from 86.63% for the quarter ended December 2022 to 86.31% for the quarter ended March 2023. The percentage (number) of accounts reported as “current” increased from 72.85% to 73.63% for the same period as illustrated in Figure 3.1.

4. Credit facilities

4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Credit and/or Garage cards	8,129,943	8,667,560	9,976,047	9,240,582	9,399,131	39,58%	1,72%	15,61%
Bank overdraft	2,873,224	2,444,397	2,018,614	2,183,706	2,365,329	9,96%	8,32%	-17,68%
Services	286,076	225,690	155,914	182,632	172,438	0,73%	-5,58%	-39,72%
Store cards	6,154,096	5,342,480	5,901,151	5,640,339	5,568,735	23,45%	-1,27%	-9,51%
Other facilities	7,269,220	7,590,640	7,732,337	7,411,673	6,240,601	26,28%	-15,80%	-14,15%
Total	24,712,560	24,270,767	25,784,062	24,658,931	23,746,234	100,00%	-3,70%	-3,91%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Credit and/or Garage cards	371,513	469,378	456,883	458,226	406,025	18,55%	-11,39%	9,29%
Bank overdraft	95,056	92,031	76,887	68,147	72,145	3,30%	5,87%	-24,10%
Services	8,032	11,485	7,202	7,243	6,929	0,32%	-4,34%	-13,73%
Store cards	1,538,649	1,527,380	1,622,073	1,790,759	1,567,231	71,62%	-12,48%	1,86%
Other facilities	144,703	159,601	160,298	163,247	136,016	6,22%	-16,68%	-6,00%
Total	2,157,953	2,259,875	2,323,343	2,487,622	2,188,346	100,00%	-12,03%	1,41%

Credit and garage cards received R9.40 billion of the total rand value of credit facilities granted (R23.75 billion), followed by Other facilities at R6.24 billion for the quarter ended March 2023 as indicated in Table 4.1. On a y-o-y basis the total rand value of credit facilities decreased by R966.33 million (3.91%).

Table 4.2 indicated that the store cards (71.62%) dominated the number of agreements for the quarter ended March 2023.

4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
≤R10K	1,293,286	1,318,675	1,380,295	1,479,677	1,287,959
% share of credit granted	59.97%	58.39%	59.51%	59.56%	58.89%
R10.1K-R15K	201,521	223,840	221,106	234,986	202,523
% share of credit granted	9.35%	9.91%	9.53%	9.46%	9.26%
>R15K	661,604	715,916	717,870	769,788	696,551
% share of credit granted	30.68%	31.70%	30.95%	30.98%	31.85%
Total number of credit facilities	2,156,411	2,258,431	2,319,271	2,484,451	2,187,033

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
≤R10K (R000)	5,368,864	4,858,773	5,302,925	4,946,116	4,501,580
% share of credit granted	21.86%	20.10%	20.62%	20.11%	18.99%
R10.1K-R15K (R000)	1,986,304	2,004,136	1,989,679	1,867,374	1,731,178
% share of credit granted	8.09%	8.29%	7.74%	7.59%	7.30%
>R15K (R000)	17,207,737	17,313,541	18,429,265	17,779,218	17,476,607
% share of credit granted	70.06%	71.61%	71.65%	72.29%	73.71%
Total value of credit facilities (R000)	24,562,904	24,176,449	25,721,869	24,592,708	23,709,366

Table 4.3 showed a decrease in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of “Up to R10K” from 59.56% to 58.89%. Table 4.4 showed a decrease in the same category from 20.11% to 18.99% for the quarter ended March 2023.

4.3 Gross debtors book – credit facilities

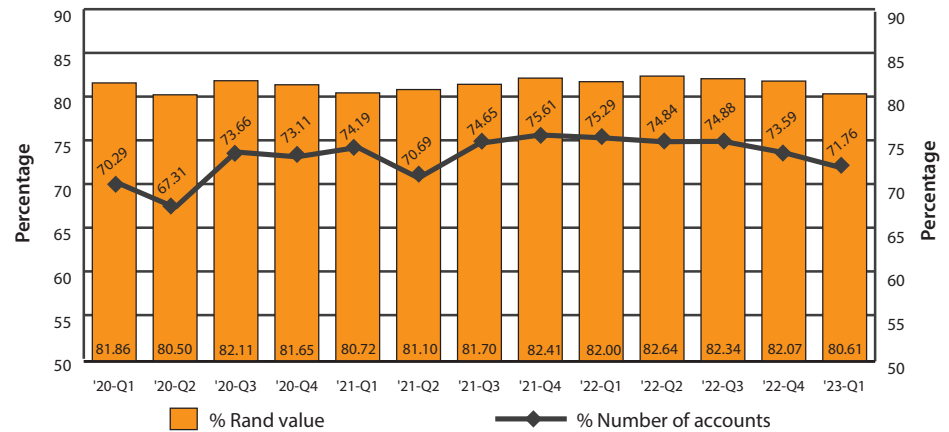
Table 4.5: Gross debtors book – credit facilities

Agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	282,974,932	286,647,255	292,866,752	304,206,959	312,224,548	2.64%	10.34%
Number of accounts	25,289,192	24,162,656	24,570,646	25,237,968	25,512,874	1.09%	0.88%

The rand value of the gross debtors book for credit facilities showed an increase of R8.02 billion (2.64%) q-o-q and of R29.25 billion (10.34%) on a y-o-y basis. The number of accounts increased by 1.09% q-o-q and by 0.88% on a y-o-y basis as indicated in Table 4.5.

4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” decreased from 82.07% for the quarter ended December 2022 to 80.61% for the quarter ended March 2023. The percentage (number) of accounts reported as “current” decreased from 73.59% to 71.76% for the same period as illustrated in Figure 4.1.

5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤6 Months	192,951	202,816	198,373	220,056	174,759	0,75%	-20,58%	-9,43%
7-12 Months	2,231,171	1,992,697	2,378,231	2,307,809	1,855,947	7,98%	-19,58%	-16,82%
13-18 Months	782,721	861,509	765,027	1,042,016	938,247	4,04%	-9,96%	19,87%
19-24 Months	1,408,401	1,493,219	1,454,355	1,646,596	1,449,192	6,23%	-11,99%	2,90%
25-36 Months	2,568,111	2,723,720	2,697,625	2,518,658	1,841,146	7,92%	-26,90%	-28,31%
3.1-5 Years	10,995,246	11,029,654	11,797,035	10,455,722	8,723,771	37,52%	-16,56%	-20,66%
5.1-10 +Years	8,509,175	8,676,577	8,879,168	8,655,268	8,268,097	35,56%	-4,47%	-2,83%
Total	26,687,775	26,980,192	28,169,815	26,846,123	23,251,160	100,00%	-13,39%	-12,88%

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤6 Months	20,221	22,247	22,184	24,730	19,008	3,15%	-23,14%	-6,00%
7-12 Months	193,792	203,928	200,755	201,021	183,364	30,37%	-8,78%	-5,38%
13-18 Months	44,853	52,158	52,786	64,443	53,096	8,79%	-17,61%	18,38%
19-24 Months	57,835	61,945	62,441	67,669	56,206	9,31%	-16,94%	-2,82%
25-36 Months	72,570	79,054	81,104	76,149	53,691	8,89%	-29,49%	-26,01%
3.1-5 Years	159,017	159,704	176,220	158,372	126,064	20,88%	-20,40%	-20,72%
5.1-10 +Years	100,978	104,123	105,162	113,684	112,328	18,60%	-1,19%	11,24%
Total	649,266	683,159	700,652	706,068	603,757	100,00%	-14,49%	-7,01%

Both rand value and number of credit agreements decreased by 13.39% and 14.49%, respectively for the quarter ended March 2023 as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-10 Years” dominated rand values and agreements with a repayment period of “7-12 Months” dominated numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0K-R3K	90,166	100,005	105,639	97,548	100,992	0,43%	3,53%	12,01%
R3.1K-R5K	242,091	260,687	271,197	276,066	273,934	1,18%	-0,77%	13,15%
R5.1K-R8K	404,070	444,060	500,650	501,995	384,765	1,65%	-23,35%	-4,78%
R8.1K-R10K	512,951	551,461	533,306	585,202	469,784	2,02%	-19,72%	-8,42%
R10.1K-R15K	1,118,648	1,179,907	1,139,404	1,167,183	930,394	4,00%	-20,29%	-16,83%
> R15.1K	24,319,848	24,444,073	25,619,620	24,218,128	21,091,291	90,71%	-12,91%	-13,28%
Total	26,687,775	26,980,192	28,169,815	26,846,123	23,251,160	100,00%	-13,39%	-12,88%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0K-R3K	39,502	43,609	45,359	42,294	43,189	7,15%	2,12%	9,33%
R3.1K-R5K	56,181	60,462	62,800	64,037	63,390	10,50%	-1,01%	12,83%
R5.1K-R8K	63,233	68,095	76,113	75,873	57,683	9,55%	-23,97%	-8,78%
R8.1K-R10K	54,246	58,416	55,655	61,381	49,008	8,12%	-20,16%	-9,66%
R10.1K-R15K	87,097	90,890	88,348	91,361	72,621	12,03%	-20,51%	-16,62%
> R15.1K	349,007	361,687	372,377	371,122	317,866	52,65%	-14,35%	-8,92%
Total	649,266	683,159	700,652	706,068	603,757	100,00%	-14,49%	-7,01%

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 90.71% and 52.65% respectively for the quarter ended March 2023 as indicated in Table 5.3 and 5.4.

5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
≤R10K	205,523	231,027	231,984	244,769	175,593
% share of credit granted	31.66%	33.82%	33.11%	34.67%	29.08%
R10.1K-R15K	97,578	100,269	100,708	99,657	84,688
% share of credit granted	15.03%	14.68%	14.37%	14.12%	14.03%
>R15K	346,126	351,816	367,921	361,605	343,459
% share of credit granted	53.31%	51.50%	52.51%	51.22%	56.89%
Total number of unsecured credit	649,227	683,112	700,613	706,031	603,740

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
≤R10K (R000)	3,621,143	3,946,231	3,947,370	4,144,192	2,900,518
% share of credit granted	13.57%	14.63%	14.01%	15.44%	12.47%
R10.1K-R15K (R000)	3,004,010	3,082,468	3,083,886	3,001,739	2,397,912
% share of credit granted	11.26%	11.43%	10.95%	11.18%	10.31%
>R15K (R000)	20,058,340	19,943,448	21,137,748	19,698,614	17,952,404
% share of credit granted	75.17%	73.94%	75.04%	73.38%	77.21%
Total value of unsecured credit (R000)	26,683,493	26,972,148	28,169,004	26,844,544	23,250,833

There was a decrease in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 34.67% for the quarter ended December 2022 to 29.08% for the quarter ended March 2023 as indicated in Table 5.5. There was an increase in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 73.38% to 77.21% for the same period as indicated in Table 5.6.

5.3 Gross debtors book – unsecured credit

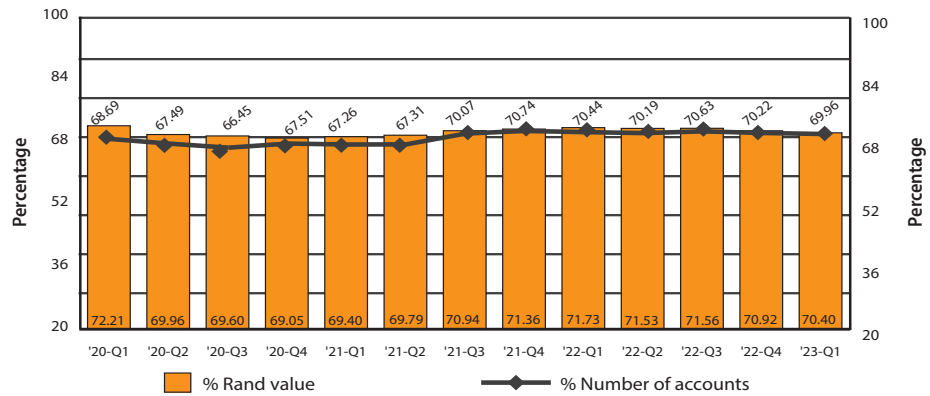
Table 5.7: Gross debtors book – unsecured credit

Agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	214,013,059	216,309,347	218,227,222	221,506,217	222,481,450	0.44%	3.96%
Number of accounts	4,477,717	4,487,274	4,527,802	4,548,356	4,523,876	-0.54%	1.03%

The rand value of gross debtors book for unsecured credit increased by R975.23 million (0.44%) q-o-q and by R8.47 billion (3.96%) on a y-o-y basis. The number of accounts decreased by 0.54% q-o-q but increased by 1.03% y-o-y as indicated in Table 5.7.

5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” decreased from 70.92% for the quarter ended December 2022 to 70.40% for the quarter ended March 2023. The percentage (number) of accounts reported as “current” decreased from 70.22% to 69.96% for the same period as illustrated in Figure 5.1.

6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤1 Month	751,614	777,805	762,642	819,863	664,164	31,48%	-18,99%	-11,63%
2-3 Months	291,734	330,367	373,411	399,884	348,917	16,54%	-12,75%	19,60%
4-6 Months	948,832	1,080,684	1,094,769	1,307,395	1,096,743	51,98%	-16,11%	15,59%
Total	1,992,181	2,188,857	2,230,822	2,527,141	2,109,825	100,00%	-16,51%	5,91%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2022-Q1 000	2022-Q2 000	2022-Q3 000	2022-Q4 000	2023-Q1 000	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤1 Month	394,767	408,022	396,781	403,863	339,485	48,18%	-15,94%	-14,00%
2-3 Months	96,914	112,378	123,686	129,000	114,318	16,22%	-11,38%	17,96%
4-6 Months	226,739	256,821	259,455	294,385	250,777	35,59%	-14,81%	10,60%
Total	718,420	777,221	779,922	827,248	704,580	100,00%	-14,83%	-1,93%

The majority of short-term credit agreements were “4-6 months” for rand values and “Up to 1 month” for numbers for the quarter ended March 2023. The rand value of short-term credit granted decreased by R417.32 million (16.51%) q-o-q but increased by R117.64 million (5.91%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted decreased by 14.83% q-o-q and by 1.93% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R1000	108,496	113,384	109,535	105,307	93,087	4,41%	-11,60%	-14,20%
R1001-R2000	279,682	300,232	306,594	316,961	279,187	13,23%	-11,92%	-0,18%
R2001-R3000	286,401	319,592	331,723	351,012	295,135	13,99%	-15,92%	3,05%
R3001-R5000	504,339	550,038	568,283	624,909	520,124	24,65%	-16,77%	3,13%
R5001-R8000	813,263	905,611	914,686	1,128,953	922,293	43,71%	-18,31%	13,41%
Total	1,992,181	2,188,857	2,230,822	2,527,141	2,109,825	100,00%	-16,51%	5,91%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R1000	188,512	198,716	188,991	180,409	158,784	22,54%	-11,99%	-15,77%
R1001-R2000	180,132	192,313	195,387	200,762	176,344	25,03%	-12,16%	-2,10%
R2001-R3000	109,844	122,075	126,270	133,654	112,337	15,94%	-15,95%	2,27%
R3001-R5000	123,570	134,597	138,892	152,479	126,804	18,00%	-16,84%	2,62%
R5001-R8000	116,362	129,520	130,382	159,944	130,311	18,49%	-18,53%	11,99%
Total	718,420	777,221	779,922	827,248	704,580	100,00%	-14,83%	-1,93%

All categories of short term credit for rand values and numbers experienced a q-o-q decrease as indicated in Table 6.3. and 6.4.

6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
≤R10K	375,594	416,530	421,632	449,982	374,888
% share of credit granted	52.28%	53.59%	54.06%	54.40%	53.21%
R10.1K-R15K	104,010	109,356	107,389	111,277	99,445
% share of credit granted	14.48%	14.07%	13.77%	13.45%	14.11%
>R15K	238,811	251,332	250,886	265,980	230,241
% share of credit granted	33.24%	32.34%	32.17%	32.15%	32.68%
Total number of short-term credit	718,415	777,218	779,907	827,239	704,574

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
≤R10K (R000)	762,508	873,081	913,352	1,044,059	834,863
% share of credit granted	38.28%	39.89%	40.94%	41.31%	39,57%
R10.1K-R15K (R000)	328,063	353,284	348,351	389,960	338,845
% share of credit granted	16.47%	16.14%	15.62%	15.43%	16,06%
>R15K (R000)	901,597	962,478	969,066	1,093,083	936,100
% share of credit granted	45.26%	43.97%	43.44%	43.25%	44,37%
Total value of short-term credit (R000)	1,992,167	2,188,843	2,230,768	2,527,102	2,109,808

There was an increase in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Greater than R15k” from 32.15% for the quarter ended December 2022 to 32.68% for the quarter ended March 2023 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Up to R10k” decreased from 41.31% to 39.57% for the same period as indicated in Table 6.6.

6.3 Gross debtors book – short-term credit

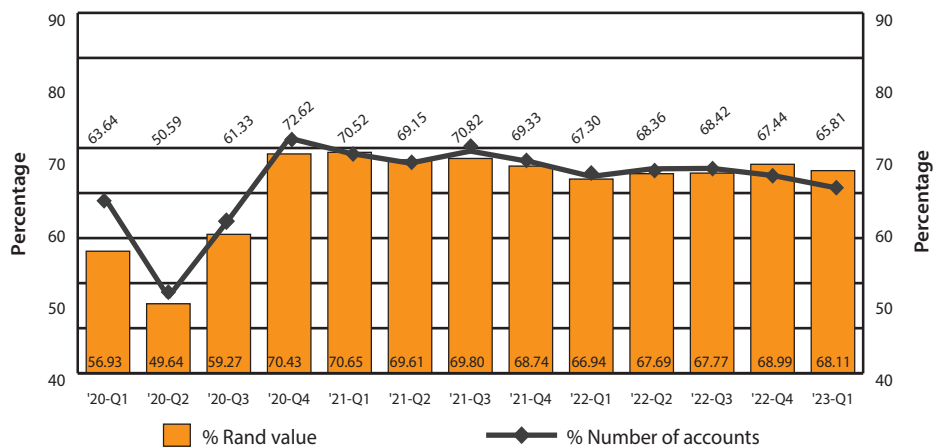
Table 6.7: Gross debtors book - short-term credit

Agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	1,841,124	1,859,410	1,962,918	2,230,124	2,093,108	-6.14%	13.69%
Number of accounts	619,971	623,329	649,298	696,273	692,825	-0.50%	11.75%

The rand value of the gross debtors book for short-term credit decreased by R137.02 million (6.14%) q-o-q but increased by R251.98 million (13.69%) on a y-o-y basis. The number of accounts decreased by 0.50% q-o-q but increased by 11.75% on a y-o-y basis as indicated in Table 6.7.

6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as “current” decreased from 68.99% for the quarter ended December 2022 to 68.11% for the quarter ended March 2023. The percentage (number) of accounts reported as “current” decreased from 67.44% to 65.81% for the same period as illustrated in Figure 6.1.

7. Developmental credit transactions

7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q1 % Distribution	% Change (Q1/Q4)
<= 4 Months	38,912	2,169	11,815	1,656	46,636	2,18%	2716,71%
5-12 ,Months	346,301	25,539	76,648	10,501	371,393	17,33%	3436,67%
12.1-24 Months	129,644	22,377	35,040	14,996	153,517	7,16%	923,71%
24.1-36 Months	128,981	56,783	60,823	60,542	150,486	7,02%	148,56%
> 36 months	2,009,975	1,177,461	1,122,655	1,496,275	1,420,964	66,31%	-5,03%
Total	2,653,813	1,284,329	1,306,980	1,583,970	2,142,997	100,00%	35,29%

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q1 % Distribution	% Change (Q1/Q4)
<= 4 Months	1,893	149	977	83	2,109	6,38%	2440,96%
5-12 Months	11,746	1,292	2,938	842	12,142	36,72%	1342,04%
12.1-24 Months	4,953	1,296	1,855	1,004	5,720	17,30%	469,72%
24.1-36 Months	5,204	2,327	2,728	2,431	6,467	19,56%	166,02%
> 36 months	7,329	2,900	2,714	3,313	6,625	20,04%	99,97%
Total	31,125	7,964	11,212	7,673	33,063	100,00%	330,90%

The value of developmental credit granted increased by R559.03 million (35.29%) for the quarter ended March 2023 as indicated in Table 7.1. The number of developmental credit agreements increased by 330.90% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q1 % Distribution	% Change (Q1/Q4)
R0-R1500	312	218	150	119	355	0,02%	197,48%
R1501-R3000	1,529	583	729	386	1,239	0,06%	220,79%
R3.01K-R5K	5,669	1,822	3,678	1,490	5,879	0,27%	294,48%
R5.01K-R10K	23,321	8,210	14,381	7,426	26,547	1,24%	257,47%
R10.1K-R20K_D	64,474	18,934	32,209	14,963	70,904	3,31%	373,86%
> R20K	2,558,508	1,254,563	1,255,834	1,559,584	2,038,072	95,10%	30,68%
Total	2,653,813	1,284,329	1,306,980	1,583,970	2,142,997	100,00%	35,29%

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q1 % Distribution	% Change (Q1/Q4)
R0-R1500	319	233	165	133	359	1,09%	169,92%
R1501-R3000	644	246	307	165	522	1,58%	216,36%
R3.01K-R5K	1,369	423	887	358	1,400	4,23%	291,06%
R5.01K-R10K	3,118	1,093	1,926	999	3,550	10,74%	255,36%
R10.1K-R20K_D	4,263	1,289	2,185	1,067	4,676	14,14%	338,24%
> R20K	21,412	4,680	5,742	4,951	22,556	68,22%	355,58%
Total	31,125	7,964	11,212	7,673	33,063	100,00%	330,90%

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 95.10% in rand value and 68.22% in numbers for the quarter ended March 2023.

7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
<=R10K	14,037	1,531	3,964	1,097	14,742
% share	45.31%	19.54%	35.85%	14.68%	44.84%
R10.1K-R15K	16,941	6,306	7,093	6,377	18,138
% share	54.69%	80.46%	64.15%	85.32%	55.16%
Total number of developmental credit	30,978	7,837	11,057	7,474	32,880

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
<=R10K	446,952	27,712	76,661	19,224	496,153
% share	16.95%	2.19%	5.97%	1.24%	23.40%
R10.1K-R15K	2,189,362	1,240,406	1,206,776	1,534,101	1,624,263
% share	83.05%	97.81%	94.03%	98.76%	76.60%
Total rand value of developmental credit	2,636,314	1,268,118	1,283,437	1,553,326	2,120,416

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 55.16% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 76.60% as indicated in Table 7.6.

7.3 Gross debtors book – developmental credit

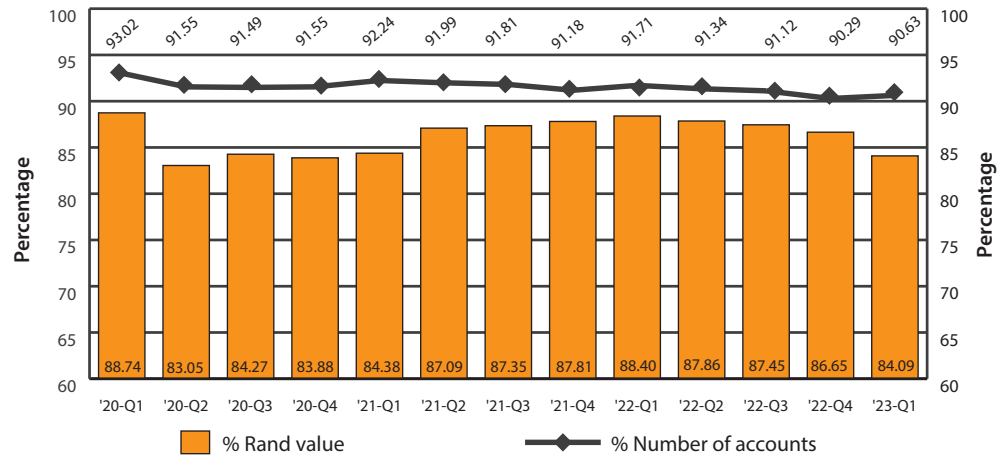
Table 7.7: Gross debtors book - developmental credit

Agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	58,066,007	57,449,472	57,329,307	57,554,786	60,318,110	4.80%	3.88%
Number of accounts	1,158,375	1,154,438	1,155,757	1,154,157	1,178,268	2.09%	1.72%

The rand value of the gross debtors book for developmental credit increased by R2.76 billion (4.80%) q-o-q and by R2.25 billion (3.88%) on a y-o-y basis. The number of accounts increased by 2.09% q-o-q and by 1.72% on a y-o-y basis as indicated in Table 7.7.

7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” decreased from 86.65% for the quarter ended December 2022 to 84.09% for the quarter ended March 2023. The percentage (number) of accounts reported as “current” increased from 90.29% to 90.63% for the same period as illustrated in Figure 7.1.

8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for “credit facility” includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)
Eastern Cape	7,927,891,354	8,711,521,149	9,189,326,505	10,143,237,260	9,192,680,995	9,076,949,319	10,043,442,465	9,569,789,526	8,179,094,515
Free State	5,228,081,297	4,951,821,163	5,196,660,539	5,865,734,108	6,045,321,731	5,466,294,079	5,841,283,406	6,021,959,439	5,221,526,135
Gauteng	62,241,635,087	62,841,278,159	71,221,435,488	72,419,913,391	68,104,178,653	67,529,093,140	73,421,084,519	69,839,901,218	59,635,334,500
Kwazulu-Natal	18,230,611,437	20,265,057,439	19,504,520,897	21,684,214,734	21,551,652,499	20,783,025,294	21,691,778,284	21,498,504,915	18,972,232,746
Limpopo	4,931,704,049	5,747,386,876	5,890,694,504	7,068,561,878	6,441,802,462	6,298,558,277	6,423,653,691	6,434,146,734	5,499,589,113
Mpumalanga	7,954,062,553	8,527,858,567	9,705,397,587	10,821,510,585	9,897,217,285	9,352,445,806	10,180,746,289	10,402,575,138	9,000,088,300
Northern Cape	2,364,575,692	2,600,352,325	2,761,121,210	2,805,901,347	2,918,369,485	2,819,228,779	3,016,282,938	2,903,324,339	2,458,203,080
North West	4,928,454,089	5,027,180,579	5,730,646,242	6,352,658,572	5,968,553,392	5,487,239,208	6,100,940,853	6,474,367,776	5,201,464,963
Western Cape	23,867,600,967	27,036,133,859	29,015,594,419	30,363,271,722	27,884,699,345	29,117,465,621	29,438,787,496	29,045,817,530	26,150,305,642
Other	1,134,126,010	1,165,403,779	907,253,881	984,685,059	1,155,123,216	1,435,715,943	1,953,690,340	1,433,955,392	1,467,107,371
Total	138,808,742,535	146,873,993,895	159,122,651,272	168,509,688,656	159,159,599,063	157,366,015,466	168,111,690,281	163,624,342,007	141,784,946,365

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)
≤R1500	557,079	643,489	452,735	313,382	363,556	416,793	382,326	303,400	447,192
R1500-R3000	5,319,811	5,498,886	4,527,362	4,564,374	4,167,728	4,746,596	4,257,709	4,207,221	4,085,239
R3.1K-R5K	28,576,669	38,393,959	32,629,277	33,464,886	23,179,084	29,506,301	27,799,294	29,672,359	20,497,333
R5.1K-R10K	279,237,450	318,959,229	299,993,695	411,514,618	284,028,891	306,888,088	292,922,501	398,454,645	263,385,601
R10.1K-R20K	390,357,307	449,615,823	472,604,485	692,174,255	469,710,164	566,363,366	584,138,277	834,402,986	571,746,992
R20.1K-R40K	284,248,419	325,323,507	352,885,592	556,596,922	369,582,749	419,665,464	460,419,428	681,953,056	457,126,737
R40.1K-R60K	126,988,929	126,713,794	130,864,354	181,985,136	137,278,124	149,134,363	158,459,105	218,159,403	163,647,928
R60.1K-R100K	422,164,870	388,822,668	372,890,369	362,646,583	340,399,967	312,640,842	317,065,310	314,057,401	279,700,768
R101K-R150K	1,869,282,488	1,719,683,710	1,622,829,948	1,560,357,451	1,428,834,305	1,257,993,088	1,253,724,290	1,208,154,637	1,143,709,635
R151K-R200K	3,800,914,187	3,630,104,008	3,471,890,852	3,561,181,057	3,241,365,485	2,921,381,751	2,935,045,505	2,843,074,530	2,708,474,388
R201K-R400K	15,610,514,579	15,830,041,234	16,511,395,880	18,602,988,094	17,952,208,665	17,237,459,946	17,747,125,540	17,917,817,260	16,476,769,234
>R400K	18,128,164,253	20,344,281,846	22,169,078,928	24,678,971,242	23,156,296,568	21,934,512,908	23,854,916,642	25,641,557,101	23,377,592,665
Total	40,946,326,041	43,178,082,153	45,442,043,477	50,646,758,000	47,407,415,286	45,140,709,506	47,636,255,927	50,091,813,999	45,467,183,712

Table 3: Number of agreements for secured credit granted

Agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
≤R1500	472	543	370	259	316	317	324	253	370
R1500-R3000	2,127	2,388	2,028	1,969	1,807	2,042	1,797	1,760	1,683
R3.1K-R5K	6,494	9,433	7,815	8,007	5,556	7,162	6,760	6,971	4,896
R5.1K-R10K	37,072	42,572	39,687	54,540	37,424	40,270	38,540	51,592	33,788
R10.1K-R20K	28,308	32,565	34,016	49,765	34,103	41,269	42,080	59,992	41,040
R20.1K-R40K	10,557	12,110	13,021	20,645	13,674	15,598	17,022	25,252	16,926
R40.1K-R60K	2,589	2,581	2,712	3,749	2,843	3,087	3,293	4,561	3,415
R60.1K-R100K	5,081	4,728	4,531	4,464	4,161	3,846	3,874	3,891	3,460
R101K-R150K	14,670	13,447	12,715	12,200	11,220	9,882	9,832	9,460	8,981
R151K-R200K	21,663	20,651	19,716	20,217	18,396	16,566	16,644	16,138	15,374
R201K-R400K	55,722	56,278	58,361	65,549	63,041	60,383	62,082	62,388	57,477
>R400K	28,879	31,258	33,113	37,344	35,614	33,317	35,777	39,521	35,454
Total	213,634	228,554	228,085	278,708	228,155	233,739	238,025	281,779	222,864

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)
R0-R3500	1,157,397		499,000	541,038	1,181,000	304,729	2,506,845	970,000	906,038
R3501-R5500	2,794,040	1,469,467	2,712,450	1,166,741	2,345,500	4,650,990	3,444,017	2,992,255	2,810,656
R5501-R7500	84,137,611	43,941,809	32,630,167	32,056,885	24,438,302	40,126,690	51,428,857	31,647,730	26,294,808
R7501-R10K	29,237,992	40,970,670	31,670,582	30,668,125	43,466,772	71,655,404	49,133,943	32,508,327	26,801,549
R10.1K-R15K	277,798,074	288,735,085	310,001,772	251,626,198	271,792,746	2,428,603,843	246,802,031	266,625,503	196,720,280
>R15K	53,872,483,784	56,208,909,941	65,775,856,144	62,419,940,104	55,360,930,735	54,955,819,531	62,630,439,385	57,580,185,718	44,809,813,636
Total	54,267,608,898	56,584,026,972	66,153,370,115	62,735,999,091	55,704,155,055	57,501,161,187	62,983,755,078	57,914,929,533	45,063,346,967

Table 5: Number of mortgages granted by income category

Income Category	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
R0-R3500	5		1	1	3	1	3	1	1
R3501-R5500	11	10	17	7	11	28	22	19	18
R5501-R7500	136	73	67	57	64	95	80	67	50
R7501-R10K	95	114	102	93	114	189	124	104	86
R10.1K-R15K	661	686	709	568	619	2,864	576	584	417
>R15K	44,758	45,270	52,137	49,254	42,639	42,575	48,247	44,820	34,798
Total	45,666	46,153	53,033	49,980	43,450	45,752	49,052	45,595	35,370

Table 6: Rand value of secured credit granted by income category

Income Category	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)
R0-R3500	274,165,969	323,698,006	285,016,254	425,083,217	278,337,372	308,441,897	297,816,225	479,274,630	311,156,828
R3501-R5500	183,385,491	217,339,589	227,161,607	321,128,593	206,168,718	260,699,173	255,809,082	362,724,595	230,608,079
R5501-R7500	243,429,519	239,501,067	259,215,400	320,809,157	226,946,552	240,494,746	237,433,776	296,128,809	207,354,114
R7501-R10K	680,606,321	581,400,738	648,672,297	760,921,994	591,101,905	589,181,643	575,473,946	618,127,395	474,842,515
R10.1K-R15K	2,220,753,022	2,119,439,425	2,209,363,922	2,410,285,464	1,987,698,646	1,894,473,880	1,766,731,808	1,969,786,823	1,539,999,665
>R15K	36,633,890,181	38,698,888,351	40,562,820,564	45,531,876,232	43,371,212,067	40,925,929,319	43,737,076,491	45,514,894,784	41,933,037,492
Total	40,236,230,503	42,180,267,176	44,192,250,044	49,770,104,657	46,661,465,260	44,219,220,658	46,870,341,328	49,240,937,036	44,696,998,693

Table 7: Number of secured credit granted by income category

Income Category	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
R0-R3500	28,702	32,781	30,624	44,565	28,710	31,682	30,453	46,392	28,762
R3501-R5500	15,782	18,777	19,220	26,735	17,572	21,613	21,126	28,482	18,269
R5501-R7500	8,622	9,727	10,452	14,407	10,078	11,566	12,280	16,022	11,344
R7501-R10K	9,942	9,816	10,802	14,316	10,376	11,507	11,630	14,464	10,517
R10.1K-R15K	19,587	19,000	20,420	25,269	19,201	19,741	19,373	23,793	17,716
>R15K	129,397	136,014	135,218	152,076	140,823	136,302	141,777	150,997	134,804
Total	212,032	226,115	226,736	277,368	226,760	232,411	236,639	280,150	221,412

Table 8: Rand value of credit facilities granted by income category

Income Category	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)
R0-R3500	1,081,991,349	1,446,457,109	1,025,018,976	1,239,153,622	1,499,558,034	1,192,329,270	1,289,520,706	1,335,429,083	1,343,677,329
R3501-R5500	823,602,504	899,739,435	1,017,377,957	1,049,196,080	1,396,229,273	1,227,680,934	1,418,935,936	1,253,600,598	1,046,206,714
R5501-R7500	771,972,306	856,537,539	961,877,531	1,004,083,479	1,266,458,148	1,209,656,743	1,340,878,426	1,170,616,203	1,016,849,760
R7501-R10K	902,486,694	917,338,273	968,379,108	1,028,566,606	1,206,618,569	1,229,105,936	1,253,589,909	1,186,470,266	1,094,846,555
R10.1K-R15K	1,657,898,832	1,649,297,282	1,670,180,293	1,826,970,739	1,986,303,557	2,004,135,720	1,989,679,385	1,867,373,694	1,731,178,071
>R15K	14,262,279,428	14,982,597,168	15,219,603,146	17,556,260,533	17,207,736,547	17,313,540,854	18,429,264,884	17,779,218,162	17,476,607,288
Total	19,500,231,113	20,751,966,806	20,862,437,011	23,704,231,059	24,562,904,128	24,176,449,457	25,721,869,246	24,592,708,006	23,709,365,717

Table 9: Number of credit facilities granted by income category

Income Category	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
R0-R3500	511,502	557,703	479,314	751,530	638,174	596,424	611,035	676,539	631,120
R3501-R5500	223,626	241,758	240,158	300,334	295,627	312,383	338,498	351,518	280,488
R5501-R7500	146,526	171,168	166,813	207,153	198,172	222,976	241,320	247,163	202,260
R7501-R10K	133,094	152,649	145,499	178,582	161,313	186,892	189,442	204,457	174,091
R10.1K-R15K	170,126	190,566	191,596	228,108	201,521	223,840	221,106	234,986	202,523
>R15K	527,587	580,068	621,019	718,176	661,604	715,916	717,870	769,788	696,551
Total	1,712,461	1,893,912	1,844,399	2,383,883	2,156,411	2,258,431	2,319,271	2,484,451	2,187,033

Table 10: Rand value of unsecured credit granted by income category

Income Category	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)
R0-R3500	139,737,233	85,872,571	151,475,078	269,097,639	326,881,505	246,677,506	268,000,963	296,861,808	152,606,814
R3501-R5500	506,059,855	582,444,903	675,270,810	977,090,291	728,347,223	843,653,718	845,849,660	913,134,931	562,077,086
R5501-R7500	710,965,590	884,730,141	980,721,103	1,337,606,287	1,127,761,252	1,251,021,290	1,252,725,581	1,342,057,244	981,331,773
R7501-R10K	1,115,765,761	1,266,076,542	1,266,535,394	1,616,885,229	1,438,152,750	1,604,878,977	1,580,793,994	1,592,137,715	1,204,501,895
R10.1K-R15K	2,613,900,887	2,852,078,165	2,808,625,866	3,403,769,857	3,004,010,162	3,082,467,675	3,083,886,114	3,001,738,800	2,397,911,792
>R15K	15,038,745,376	16,757,571,264	16,751,420,289	19,979,873,475	20,058,340,133	19,943,448,495	21,137,748,079	19,698,613,756	17,952,403,674
Total	20,125,174,702	22,428,773,586	22,634,048,540	27,584,322,778	26,683,493,025	26,972,147,661	28,169,004,391	26,844,544,254	23,250,833,034

Table 11: Number of unsecured credit granted by income category

Income Category	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
R0-R3500	13,407	11,071	15,465	23,340	19,464	20,666	23,697	23,343	12,232
R3501-R5500	41,314	49,036	54,962	78,857	58,178	67,132	66,888	72,273	46,645
R5501-R7500	41,754	50,315	55,470	76,103	64,867	72,478	71,904	77,735	59,934
R7501-R10K	46,963	52,190	53,842	69,850	63,014	70,751	69,495	71,418	56,782
R10.1K-R15K	80,358	86,662	87,035	106,220	97,578	100,269	100,708	99,657	84,688
>R15K	259,176	286,544	287,942	346,939	346,126	351,816	367,921	361,605	343,459
Total	482,972	535,818	554,716	701,309	649,227	683,112	700,613	706,031	603,740

Table 12: Rand value of short-term credit granted by income category

Income Category	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)
R0-R3500	119,047,120	137,871,884	134,553,348	140,411,531	118,758,798	142,477,620	159,568,449	173,243,871	135,261,841
R3501-R5500	222,759,426	276,583,074	259,237,681	255,961,593	215,415,862	253,109,317	259,352,751	295,942,871	223,257,710
R5501-R7500	236,159,911	275,896,412	262,395,288	264,152,905	224,433,401	251,262,699	260,248,112	309,327,944	249,101,913
R7501-R10K	208,185,123	234,170,896	224,037,708	228,370,746	203,900,023	226,231,048	234,182,274	265,544,278	227,241,275
R10.1K-R15K	330,869,353	360,339,299	342,143,799	351,407,943	328,062,787	353,284,139	348,350,511	389,959,929	338,844,970
>R15K	854,900,374	927,703,116	892,947,698	931,136,582	901,596,605	962,478,387	969,066,237	1,093,082,846	936,099,835
Total	1,971,921,307	2,212,564,681	2,115,315,522	2,171,441,300	1,992,167,476	2,188,843,210	2,230,768,334	2,527,101,739	2,109,807,544

Table 13: Number of short-term credit granted by income category

Income Category	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
R0-R3500	90,532	100,162	100,756	99,691	94,746	109,225	112,924	120,045	98,451
R3501-R5500	118,623	137,542	132,296	127,724	115,695	129,131	127,676	135,593	108,428
R5501-R7500	96,804	107,857	103,424	102,110	93,089	100,143	101,101	110,585	93,659
R7501-R10K	74,089	80,803	77,795	76,751	72,064	78,031	79,931	83,759	74,350
R10.1K-R15K	107,123	114,571	108,903	107,203	104,010	109,356	107,389	111,277	99,445
>R15K	227,941	246,829	238,424	240,036	238,811	251,332	250,886	265,980	230,241
Total	715,112	787,764	761,598	753,515	718,415	777,218	779,907	827,239	704,574

Table 14: Rand value of developmental credit granted by income category

Income Category	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
R0-R1500	27,813,131	1,300,189	2,478,651	13,516,601	80,441,526	3,238,164	4,275,329	2,173,978	86,422,275
R1501-R3500	20,139,611	2,355,359	12,061,827	358,674	24,258,305	1,279,975	4,721,251	1,030,689	27,400,236
R3501-R5500	44,966,402	5,007,054	8,220,330	738,549	57,033,930	3,031,732	10,617,422	1,963,593	64,217,051
R5501-R7500	89,551,684	12,090,816	18,185,590	2,695,961	115,678,155	7,388,445	21,695,860	4,487,054	126,959,984
R7501-R10K	139,892,462	19,772,723	29,461,903	6,547,260	169,539,808	12,773,769	35,351,409	9,569,108	191,153,803
R10.1K-R15K	1,497,014,248	1,547,943,475	1,411,421,803	1,562,742,975	2,189,361,906	1,240,405,952	1,206,775,701	1,534,101,223	1,624,263,013
Total	1,819,377,538	1,588,469,616	1,481,830,104	1,586,600,020	2,636,313,630	1,268,118,037	1,283,436,972	1,553,325,645	2,120,416,362

Table 15: Number of developmental credit granted by income category

Income Category	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
R0-R1500	660	109	154	214	1,477	141	221	126	1,550
R1501-R3500	725	148	258	49	862	140	273	102	961
R3501-R5500	1,515	234	417	54	1,796	149	512	96	1,986
R5501-R7500	3,512	832	1,047	302	3,890	425	1,100	255	4,039
R7501-R10K	5,134	1,021	1,628	482	6,012	676	1,858	518	6,206
R10.1K-R15K	13,440	7,421	6,647	5,972	16,941	6,306	7,093	6,377	18,138
Total	24,986	9,765	10,151	7,073	30,978	7,837	11,057	7,474	32,880

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)
Current	955 997 214 970	964,095,768,756	991,869,926,734	1,011,171,107,476	1,027,249,182,770	1,043,551,211,392	1,061,991,877,409	1,069,949,965,195	1,072,524,216,238
30 Days	24 550 452 990	24,793,732,580	24,796,604,577	26,305,291,822	28,911,324,955	31,352,362,161	34,565,700,372	41,212,379,072	42,492,637,015
31-60 Days	11 118 881 954	11,259,789,770	11,041,063,555	11,058,713,961	12,023,091,810	11,776,488,665	12,416,465,277	14,000,526,778	17,801,510,356
61-90 Days	6 566 757 287	13,329,522,694	11,588,800,807	11,315,567,695	10,419,479,861	9,407,621,021	9,820,730,801	10,696,405,832	10,172,564,489
91-120 Days	4 846 111 440	4,587,060,741	4,376,383,998	4,430,265,802	4,754,660,696	4,582,309,552	5,049,646,217	4,925,723,054	6,691,762,716
120+ Days	39 610 157 103	42,785,721,475	41,823,262,674	41,282,069,711	41,687,335,673	42,375,921,581	42,132,436,903	43,553,300,148	49,321,798,962
Total	1 042 689 575 744	1,060,851,596,015	1,085,496,042,345	1,105,563,016,467	1,125,045,075,765	1,143,045,914,372	1,165,976,856,979	1,184,338,300,079	1,199,004,489,776

Table 17: Age analysis of accounts – mortgages

Ageing	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
Current	1,514,574	1,523,585	1,534,093	1,511,417	1,506,929	1,505,279	1,503,478	1,495,663	1,481,379
30 Days	43,254	44,731	44,340	46,308	49,036	50,843	55,007	62,010	63,852
31-60 Days	18,692	19,272	18,535	18,397	19,480	19,222	19,693	21,889	25,188
61-90 Days	11,046	18,630	16,447	17,285	16,503	15,217	15,750	16,422	14,970
91-120 Days	7,844	7,432	7,632	7,494	7,987	7,742	8,136	8,034	10,027
120+ Days	59,253	66,510	64,791	63,432	63,950	65,116	64,463	65,657	71,816
Total	1,654,663	1,680,160	1,685,838	1,664,333	1,663,885	1,663,419	1,666,527	1,669,675	1,667,232

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)
Current	398,270,385,962	402,266,105,161	406,065,593,189	411,432,423,614	418,117,098,415	418,128,349,942	422,645,052,522	427,512,914,309	430,587,204,826
30 Days	21,872,908,102	22,065,745,828	22,686,934,831	24,212,759,318	25,086,753,918	26,364,159,714	26,827,808,338	28,542,080,695	28,654,680,107
31-60 Days	8,033,840,102	7,689,646,691	7,677,395,548	7,499,170,916	8,493,818,367	8,437,031,158	8,438,410,538	9,035,230,267	9,871,658,364
61-90 Days	3,979,872,141	3,646,651,111	3,454,826,972	3,416,499,056	3,927,216,444	3,996,876,382	4,008,480,445	4,324,677,450	4,691,478,900
91-120 Days	3,972,478,020	3,398,755,443	3,103,255,554	3,082,187,031	3,546,554,066	2,895,178,261	3,326,684,437	3,642,845,318	3,854,340,426
120+ Days	20,309,138,630	20,493,176,375	19,776,108,862	19,021,468,775	19,623,626,873	20,051,585,726	19,917,348,821	20,416,330,465	21,217,379,004
Total	456,438,622,957	459,560,080,609	462,764,114,956	468,664,508,710	478,795,068,083	479,873,181,183	485,163,785,101	493,474,078,504	498,876,741,627

Table 19: Age analysis of accounts – secured credit

Ageing	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q3	2023-Q1
Current	2,413,576	2,409,928	2,411,304	2,422,847	2,437,847	2,395,361	2,511,234	2,524,937	2,393,385
30 Days	216,723	213,652	214,986	228,543	225,536	230,721	238,655	257,677	247,343
31-60 Days	108,606	102,434	99,572	101,636	104,310	103,967	109,198	116,085	116,361
61-90 Days	69,066	64,987	62,122	62,360	63,839	64,537	69,304	72,948	71,864
91-120 Days	59,939	53,880	51,611	51,879	54,437	50,133	56,788	59,807	58,656
120+ Days	433,807	726,996	415,202	407,917	379,132	391,662	418,036	434,604	362,841
Total	3,301,717	3,571,877	3,254,797	3,275,182	3,265,101	3,236,381	3,403,215	3,466,058	3,250,450

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)
Current	213,421,313,449	215,672,345,315	216,714,333,274	221,467,096,445	232,032,559,564	236,887,434,373	241,149,204,800	249,650,631,889	251,696,032,372
30 Days	10,563,183,376	10,319,432,676	10,193,801,247	10,628,070,975	11,445,807,809	11,698,293,943	12,528,330,158	13,358,936,581	14,686,837,444
31-60 Days	4,828,989,440	4,219,855,738	4,187,134,815	4,100,883,496	4,895,784,689	4,402,514,030	4,576,385,481	4,937,082,510	6,525,119,373
61-90 Days	3,791,497,470	3,314,445,597	3,141,534,609	3,046,718,232	3,223,669,138	3,243,877,119	3,448,461,874	3,738,617,648	4,231,437,131
91-120 Days	5,040,407,169	4,221,183,515	3,726,221,655	3,477,372,453	3,358,971,801	3,448,040,174	3,575,308,768	4,251,677,517	4,108,000,580
120+ Days	26,766,577,112	28,190,254,506	27,295,052,049	26,021,618,457	28,018,138,549	26,967,095,298	27,589,061,411	28,270,012,862	30,977,120,912
Total	264,411,968,016	265,937,517,347	265,258,077,649	268,741,760,058	282,974,931,550	286,647,254,937	292,866,752,492	304,206,959,007	312,224,547,812

Table 21: Age analysis of accounts – credit facilities

Ageing	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
Current	18,155,508	17,888,905	17,956,587	18,147,741	19,040,316	18,083,689	18,399,216	18,573,592	18,307,449
30 Days	1,949,772	1,870,816	1,899,388	1,937,492	2,156,845	2,014,553	1,998,549	2,253,434	2,324,277
31-60 Days	673,839	619,964	585,649	566,174	697,814	630,598	626,099	649,701	806,591
61-90 Days	466,860	432,066	417,419	390,067	451,977	442,729	459,053	461,560	544,555
91-120 Days	434,420	455,819	433,965	410,707	423,652	482,792	472,220	497,000	522,330
120+ Days	2,792,723	4,037,120	2,761,021	2,550,553	2,518,588	2,508,295	2,615,509	2,802,681	3,007,672
Total	24,473,122	25,304,690	24,054,029	24,002,734	25,289,192	24,162,656	24,570,646	25,237,968	25,512,874

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)
Current	147,792,123,937	146,675,194,891	146,680,558,920	149,779,857,095	153,510,868,015	154,724,761,035	156,166,431,585	157,093,233,534	156,629,942,131
30 Days	9,701,386,140	8,860,743,301	8,332,169,412	9,223,100,661	8,824,141,722	9,065,189,645	9,345,234,471	9,545,329,089	9,566,679,543
31-60 Days	5,353,348,740	5,078,802,996	4,211,087,088	4,342,965,381	4,626,219,970	4,526,108,329	4,637,056,857	5,179,794,343	5,488,253,192
61-90 Days	3,895,064,348	3,676,719,758	3,445,890,907	3,386,905,004	3,442,226,996	3,724,311,750	3,677,352,903	4,109,386,361	4,044,153,857
91-120 Days	3,483,017,416	3,276,798,148	2,972,942,549	2,817,583,294	2,788,042,973	2,924,789,563	3,049,264,429	3,361,031,236	3,454,437,304
120+ Days	42,721,914,261	42,608,561,862	41,129,565,657	40,356,145,893	40,821,559,107	41,344,186,266	41,351,881,670	42,217,442,774	43,297,983,945
Total	212,946,854,842	210,176,820,956	206,772,214,533	209,906,557,328	214,013,058,783	216,309,346,588	218,227,221,915	221,506,217,337	222,481,449,972

Table 23: Age analysis of accounts – unsecured credit

Ageing	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
Current	3,192,614	3,153,367	3,146,574	3,150,771	3,154,151	3,149,468	3,198,205	3,194,070	3,165,117
30 Days	273,361	249,524	226,297	238,391	241,533	243,160	244,455	244,983	251,948
31-60 Days	147,807	137,631	111,693	113,611	123,625	119,466	118,734	126,676	130,643
61-90 Days	106,498	97,617	91,666	90,810	93,787	98,719	94,961	100,236	98,955
91-120 Days	92,953	86,969	77,349	71,527	71,149	75,649	75,379	79,632	79,310
120+ Days	933,266	959,569	837,216	789,117	793,472	800,812	796,068	802,759	797,903
Total	4,746,499	4,684,677	4,490,795	4,454,227	4,477,717	4,487,274	4,527,802	4,548,356	4,523,876

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)
Current	1,340,477,082	1,356,619,140	1,285,379,673	1,329,712,362	1,232,528,035	1,258,674,032	1,330,245,769	1,538,478,089	1,425,565,713
30 Days	133,364,051	160,051,636	166,958,219	192,569,840	164,008,096	167,835,473	173,826,694	199,789,788	185,569,376
31-60 Days	99,305,200	103,473,496	86,297,772	95,845,398	105,941,886	96,215,316	102,562,564	116,911,407	112,365,658
61-90 Days	69,854,615	65,868,315	70,509,640	71,401,493	83,847,492	80,627,559	84,136,721	91,118,953	87,021,272
91-120 Days	46,188,921	51,534,059	56,620,542	54,075,036	64,327,429	65,524,577	70,274,015	79,362,789	70,426,826
120+ Days	208,155,801	211,441,363	175,839,979	190,922,166	190,470,673	190,533,381	201,872,726	204,462,838	212,158,774
Total	1,897,345,670	1,948,988,009	1,841,605,826	1,934,526,295	1,841,123,611	1,859,410,338	1,962,918,489	2,230,123,864	2,093,107,619

Table 25: Age analysis of accounts – short-term credit

Ageing	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
Current	429,813	450,491	450,804	441,658	417,229	426,084	444,241	469,581	455,943
30 Days	55,864	66,443	67,042	72,503	66,810	67,127	70,221	81,354	70,924
31-60 Days	34,700	37,858	31,401	33,420	37,741	32,826	35,179	40,470	69,814
61-90 Days	24,432	27,144	24,388	24,552	27,769	26,596	27,032	30,193	25,292
91-120 Days	14,438	15,508	17,864	15,838	20,565	21,050	20,581	25,949	19,808
120+ Days	50,227	54,044	45,023	49,094	49,857	49,646	52,044	48,726	51,044
Total	609,474	651,488	636,522	637,065	619,971	623,329	649,298	696,273	692,825

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
Current	48,046,798,993	48,930,093,214	49,277,577,238	49,769,616,869	51,331,768,094	50,475,424,415	50,132,664,817	49,873,412,004	50,719,096,715
30 Days	1,442,640,515	1,429,275,353	1,504,341,410	1,663,558,668	1,785,372,830	2,236,711,491	2,314,975,907	2,154,972,606	2,459,347,830
31-60 Days	816,083,144	738,388,585	388,842,129	410,223,217	569,333,952	735,293,018	834,663,100	913,603,526	1,057,437,692
61-90 Days	657,221,256	582,916,913	449,478,148	339,546,049	330,392,893	377,673,711	487,594,574	592,882,220	670,533,403
91-120 Days	646,569,996	461,457,363	502,413,350	384,291,259	290,930,541	348,795,293	369,396,599	428,828,565	567,305,561
120+ Days	5,333,703,016	4,043,909,665	4,290,949,501	4,111,225,666	3,758,209,181	3,275,574,437	3,190,012,394	3,591,087,438	4,844,388,683
Total	56,943,016,920	56,186,041,093	56,413,601,776	56,678,461,728	58,066,007,491	57,449,472,365	57,329,307,391	57,554,786,359	60,318,109,884

Table 27: Age analysis of accounts – developmental credit

Ageing	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1
Current	1,057,662	1,055,427	1,050,510	1,039,968	1,062,386	1,054,503	1,053,092	1,042,142	1,067,813
30 Days	6,014	5,764	5,681	6,353	6,259	7,616	7,444	7,014	7,653
31-60 Days	8,660	10,340	9,836	8,676	11,400	11,707	12,432	11,557	12,191
61-90 Days	6,201	8,335	7,240	7,334	6,454	8,867	8,652	10,288	7,514
91-120 Days	4,978	6,622	6,718	7,733	6,255	7,741	7,218	8,206	6,594
120+ Days	63,104	60,804	64,215	70,464	65,621	64,004	66,919	74,950	76,503
Total	1,146,619	1,147,292	1,144,200	1,140,528	1,158,375	1,154,438	1,155,757	1,154,157	1,178,268

